

Paris EUROPLACE welcomes the launch of three issuances of ‘Green bonds’ by Bank of China Paris, in Paris’ financial centre, denominated in EUR, RMB and USD and which will be listed on Euronext

Paris, 16th November 2017 - Paris EUROPLACE welcomes the three simultaneous issuances of green bonds, by Bank of China’s Paris branch, in Paris’ financial centre. The bonds will soon be listed on Euronext: €700 million (3 years, floating interest rate), \$500 million (5 years, floating interest rate) and ¥1 billion (3 years, fixed interest rate).

The considerable oversubscription of the EURO tranche (over 3 times the amount issued) indicates the attraction of European investors in particular for the Euro green bond issuing market and for the financing of green projects in China and in Europe. The joint bookrunners and joint lead managers for the three issuances are Bank of China Hong Kong Branch, Bank of China (HK), BOCI Asia Limited, BNP Paribas, Crédit Agricole Corporate and Investment Bank and HSBC.

The funds raised will be used to finance the assets in Europe and China declared eligible by satisfying ‘green criteria’ in the sectors of renewable energy and clean transportation. This initiative of Bank of China’s is part of China’s commitment as principal signatory to the Paris agreement, to contribute to the fight against climate change.

Paris EUROPLACE is proud of this new issuance of green bonds in Paris’ financial centre, Bank of China’s first in Paris. It is a testament to Paris’ leadership in green finance on the European and international stages. At the end of Q2 2017, France is in first place, ahead of China, Brazil and the US in its green bond issuing volume on international markets.

The financial centre of Paris is home to an ecosystem which encourages responsible investing and environmental finance. Paris EUROPLACE’s initiative Finance for Tomorrow, created in June 2017, is proving to be fertile ground for Paris financial centre’s international ambitions for green finance. The 3rd international Climate Finance Day in Paris on 11th December will be the occasion to commend those members who have delivered solutions, and to accelerate the commitments made by the international finance community in the battle against climate change. This event is outside the ‘One Planet Summit’ organised for the next day by the French President, to celebrate the two-year anniversary of the Paris Agreement.

About Paris EUROPLACE:

Paris EUROPLACE is the organisation in charge of development and international promotion of Paris’ financial centre, and more generally, the financial industry in France as a whole. It brings together issuers, investors, banking and financial intermediaries, legal and accounting professionals, advisory firms, market authorities - over 400 members in all. The association is led by Gérard Mestrallet, President of the Board of Directors of ENGIE.

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