

Paris EUROPLACE is pleased to announce the success of the 4th Edition of the Sino-French Financial Forum co-hosted by the People’s Bank of China, Banque de France, China Securities Regulatory Commission and Autorité des Marchés Financiers

Beijing, December 1st, 2017 – People’s Bank of China and Banque de France welcome the 4th Sino-French Financial Forum, which has been organized jointly with China Securities Regulatory Commission (CSRC) and the French Financial Markets Authority (AMF) alongside the High-Level Economic and Financial bilateral dialogue. The Forum has been conducted by the National Association of Financial Institutional Investors (NAFMII) and Paris EUROPLACE, the representative body of the Paris financial center.

This year, the financial forum tackled three main topics:

- Macprudential Policies and the Opening Up of Financial Markets
- Asset Management: New Investment Solutions for the Financing of Real Economy
- New Finance (Green Finance, Fintech)

The event which gathered 300 high ranked senior officials from financial authorities and representatives of the major key Chinese and French financial market institutions and investors met a great success.

Governor Villeroy de Galhau said: « Stepping up reforms is now a priority in France, with a major simplification effort in the labour market and a range of fiscal measures to enhance attractiveness. In a post-Brexit European environment, with Paris having the privilege of welcoming the European Banking Authority, the Paris Financial Centre will take a more leading role including in advancing the agenda for a more integrated European financial sector. France is already a leading market for RMB-denominated transactions. We will also strengthen our cooperation with Beijing for establishing a green financial system at a global level. »

Arnaud de Bresson, CEO of Paris EUROPLACE recalled that France plays an important role in the process of internationalisation of the RMB with: ¥20 billion in deposits and ¥30 billion in bank loans to companies, including SMEs; 40% of payments between France and China are already denominated in RMB, France being the 1st offshore RMB center in the Eurozone. All actors of the Paris financial center, including the government, the authorities and the industry, have set up a comprehensive strategy to enhance French competitiveness [and leadership] in the European financial industry”

About Paris EUROPLACE:

Paris EUROPLACE is the organisation in charge of development and international promotion of Paris’ financial centre, and more generally, the financial industry in France as a whole. It brings together issuers, investors, banking and financial intermediaries, legal and accounting professionals, advisory

firms, market authorities - over 400 members in all. The association is led by Gérard Mestrallet, President of the Board of Directors of ENGIE.

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