

The 21st Paris EUROPLACE International Financial Forum in Tokyo
“New Opportunities in the New European Landscape”

Tokyo, December 4, 2017 – Around 500 representatives from the investment, banking and corporate communities, as well as representatives of the French and Japanese Market Authorities have gathered on the occasion of the 21st Paris EUROPLACE Annual Financial Forum in Tokyo today.

Mr. François VILLEROY de GALHAU, Governor, Banque de France stressed that «stepping up reforms is now a priority in France, with a major simplification effort in the labor market and a range of fiscal measures to enhance attractiveness. In a post-Brexit European environment, with Paris having the privilege of welcoming the European Banking Authority, the Paris Financial Centre will take a more leading role including in advancing the agenda for a more integrated European financial sector. The development of Paris as a leading international financial center is strongly supported by the new government. And Paris will strengthen its cooperation with Tokyo for establishing a green financial system at a global level. »

Mr. Haruhiko KURODA, Governor, Bank of Japan centered his presentation on the opportunities for this new area of activities presented by FinTech to improve financial services and develop the economy on the one hand, and, on the other hand, the necessity for the central bank to closely monitor the impact of these new entrants so that safety and stability of the financial services industry are secured. France and Japan have their own history but are now playing leading roles in science and technology, so both countries should strengthen dialogue also in the areas of financial innovation and FinTech.

Mr. Robert OPHÈLE, Chairman, French Financial Markets Authority (AMF) emphasized the importance of moving ahead with the monitoring of the implementation of the post-crisis reforms, their effective supervision as well as their evaluation in order to address any unintended consequences. He also underlined the need to precisely frame the relationships between the EU and non-EU countries, taking into account the proportionality principle.

Mr. Jean LEMIERRE, Chairman, BNP Paribas and Member of the Board of Paris EUROPLACE mentioned the “European Renaissance,” which has now replaced the past Euroscepticism, thanks to the strong support of the voters in the last election in France to the acceleration of the reforms and the European project. As a result, we observe very encouraging economic performances in all major countries in the European Union. Jean LEMIERRE stressed that the good economic environment will be favorable to pursue more structural reforms, which are well received by international investors. Moreover, he also mentioned about the attractiveness of Paris in terms of very highly educated workforce and talents in mathematics and financial activities.

Mr. Arnaud de BRESSON, CEO, Paris EUROPLACE opened the forum by underlining the acceleration of the economic growth in Europe and the new strong attractiveness of Paris in the context of Brexit, and the implementation of new reforms introduced in France by the new government after the election Emmanuel Macron as President. These reforms include more flexible labor rules and important lowering of taxes. He also raised potential cooperation between France and Japan on green finance and fintech.

About Paris EUROPLACE

Paris EUROPLACE (a non-profit organization) is the organization which supports the France-based financial services industry and promotes Paris as an international financial centre. It brings together and represents a great variety of international players active in the financial industry: issuers, investors, banks, insurance companies and financial intermediaries, as well as market Authorities. As a privileged counterpart with the

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European and French Authorities, Paris EUROPLACE contributes to accelerate the reforms to improve the Paris financial centre's attractiveness. Paris EUROPLACE promotes the following activities: strengthening the competitiveness of the Paris financial center and contributing to the European reforms; developing business relations with international financial markets; stimulating research and financial innovation.

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